

2023 PRIMARY PROJECTS

	COST	Contributions from other sources			out of pocket cost to MCRC
		Other State	Other Federal Covid-HIP	Federal Bridge	
RECONSTRUCTION					
Hansen Rd: Stiles to Amber (2022) Remaining Work	\$ 10,000				\$ 10,000
Hansen Rd: Meyers to Dennis (1.54 miles)	\$ 858,000		\$ 456,000		\$ 402,000
Jebavy Dr: US-10 to Bryant & Left Turn Lane	\$ 715,000	\$ 375,000			\$ 340,000
Rasmussen Rd (2021) Remaining Work	\$ 128,000			\$ 57,000	\$ 71,000
W. Forest Trail (2021) Remaining Work	\$ 110,000		\$ 88,000		\$ 22,000
BRIDGE REPLACEMENTS					
Fisher Rd Bridge	\$ 1,675,000			\$ 1,425,000	\$ 250,000
OTHER					
Jebavy/PM Access Road Electrical	\$ 100,000				\$ 100,000
	\$ 3,596,000	\$ 375,000	\$ 544,000	\$ 1,425,000	\$ 1,195,000
	\$ 248,000	\$2,401,000.00			Not to exceed \$1.2M

2023 CAPITAL OUTLAY

	<u>BUDGET</u>
971 LAND	50,000
Down payment for new gravel pit	50,000
974 LAND IMPROVEMENTS	50,000
Excavation & Road Building @ New Property	50,000
975 BUILDINGS	200,000
USDA Application & Planning for New Facility	200,000
976 ROAD EQUIPMENT	657,000
Department Budget	60,000
#614 - Single Axle Blade Truck (budget \$75k in 2024)	225,000
Bucket/Tree Truck (USED)	100,000
Track Loader with Forestry Head & drum mulcher	147,000
Box Scraper for Mower	15,000
Grader Control for CAT Road Grader	25,000
Foreman Pickup - Single Cab 1/2 Ton 4WD	45,000
Used Staff Vehicle (Lease ??)	20,000
Replace Box on GON Trailer	20,000
977 SHOP EQUIPMENT	5,000
Department Budget	5,000
978 ENGINEERING EQUIPMENT	2,500
Department Budget	2,500
979 YARD & STORAGE EQUIPMENT	2,500
Department Budget	2,500
980 OFFICE EQUIPMENT & FURNITURE	5,000
Department Budget	5,000
	<hr/> 972,000

2023 YTD REVENUES**BUDGET****FEDERAL**

STP - Surface Transportation Funds	-
Federal Bridge Funds	1,425,000
Federal Other	544,000
Federal Forestry Grants (USFS)	88,000

STATE

Michigan Transportation Funds	6,800,000
Engineer	10,000
Snow Removal	217,000
Mileage Transfer	211,000
Local Bridge Funds	-
Small Urban Funds	-
Rural Funds - D	-
Forest Road - E	48,000
Other State Contributions	375,000

LOCAL

Township Contributions	1,057,000
Permits	20,000
Other Contributions	574,000

CHARGES FOR SERVICES

Services for Others	200,000
State Trunkline Maintenance	1,025,000
State Trunkline Non-Maintenance	-

OTHER

Salvage Sales	-
Handling Charges	-
Rents	-
Interest Earned	-
Sundry Refunds	-
Reimbursements	-
Gain On Sale of Property	-
Gain On Disposal of Equipment	-
Gain On Sale of Inventory	-

OTHER FINANCING SOURCES

Installment Purchase Proceeds	-
Lease Purchase Proceeds	-

TOTAL REVENUES**12,594,000**

2023 YTD EXPENDITURES**BUDGET****HEAVY MAINTENANCE**

Primary	3,596,000
Local	1,400,000

ROUTINE MAINTENANCE

Primary	1,095,000
Local	3,243,000

EQUIPMENT

Direct Equipment Expense	1,200,000
Equipment Depreciation	700,000
Indirect Equipment Expense	1,100,000
Building/Shop Depreciation	15,000
Equipment Operating Expense	515,000
Less: Equipment Rental Credit	<u>(2,600,000)</u>
NET	930,000

ADMINISTRATIVE

Administrative Expense	550,000
Depreciation - Office	15,000
Overhead	<u>(117,000)</u>
NET	448,000

SERVICES FOR OTHERS

State Trunkline Maintenance	1,025,000
State Trunkline Non-Maintenance	-
Other Government Units	200,000

CAPITAL OUTLAY

Land	50,000
Land Improvements	50,000
Buildings	200,000
Road Equipment	657,000
Shop Equipment	5,000
Engineering Equipment	2,500
Yard/Storage Equipment	2,500
Office Equipment & Furniture	5,000
Depreciation	<u>(851,000)</u>
NET	121,000

LONG TERM DEBT

Principal	255,000
Interest	48,000

TOTAL EXPENDITURES **12,361,000**

REVENUES/EXPENDITURES (over)/under **233,000**