

2018
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Mason County
Michigan
Year Ended 2018

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST

Chief Financial Officer

Chairman

Date

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$3,792,312.36
2. Investments	0.00
3. Accounts Receivable :	
a. Michigan Transportation Fund	750,812.03
b. State Trunkline Maintenance	72,919.40
c. State Transportation Department - Other	0.00
d. Due on County Road Agreement	17,608.42
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	345,168.34

Inventories/Pre-Paid Insurance/Other

	0.00
4. Deferred Expense State Aid	525,565.46
5. Road Materials	219,495.97
6. Equipment Materials and Parts	83,821.47
7. Prepaid Insurance	0.00
8. Deferred Expense - Federal Aid	0.00
9. Other	0.00

10. TOTAL ASSETS**\$5,807,703.45**

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Liabilities and Fund Balances

Liabilities

11. Accounts Payable	\$85,278.66
12. Notes Payable (Short Term)	0.00
13. Accrued Liability	41,873.96
14. Advances	515,065.05
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	0.00
18. Other	136,495.72

Fund Balances

19. Primary Road Fund	2,249,137.08
20. Local Road Fund	874,228.15
21. County Road Commission Fund	1,905,624.83
22. Total Fund Balances	5,028,990.06

23. TOTAL LIABILITIES AND FUND BALANCES**\$5,807,703.45**

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)
24. Land		\$110,375.21
25. Land Improvements	\$0.00	
25 a.Less: Accumulated Depreciation	0.00	0.00
26. Depletable Assets	0.00	
26 a.Less: Accumulated Depreciation	0.00	0.00
27. Buildings	1,315,559.43	
27 a.Less: Accumulated Depreciation	(1,076,123.43)	239,436.00
28. Equipment - Road	6,920,351.00	
28 a.Less: Accumulated Depreciation	(5,312,423.00)	1,607,928.00
29. Equipment - Shop	58,566.55	
29 a.Less: Accumulated Depreciation	(58,566.55)	0.00
30. Equipment - Engineers	89,914.00	
30 a.Less: Accumulated Depreciation	(43,572.00)	46,342.00
31. Equipment - Yard and Storage	144,988.66	
31 a.Less: Accumulated Depreciation	(144,988.66)	0.00
32. Equipment and Furniture - Office	45,431.87	
32 a.Less: Accumulated Depreciation	(37,705.00)	7,726.87
33. Infrastructure	56,446,369.00	
33 a.Less: Accumulated Depreciation	(18,907,850.00)	37,538,519.00
34. Vehicles	0.00	
34 a.Less: Accumulated Depreciation	0.00	0.00
35. Construction Work in Progress		0.00
	36. Total Assets	\$39,550,327.08
 <u>Equities</u>		
37. Plant and Equipment Equity		
	37 a.Primary	0.00
	37 b.Local	0.00
	37 c.Co. Road Comm.	3,512,680.51
	37 d.Infrastructure	36,207,351.08
	38. Total Equities	\$39,720,031.59
 <u>Long Term Debt</u>		
39. Bonds Payable (Act 51)		0.00
40. Notes Payable (Act 143)		0.00
41. Vested Vacation and Sick Leave Payable		82,594.96
42. Installment/Lease Purchase Payable		1,314,213.00
43. Other		211,949.46
	44. Total Liabilities	\$1,608,757.42
 <u>Fiduciary Fund</u>		
45. Deferred Compensation (Pension) Plan		\$0.00

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	0.00	0.00	20,749.00	20,749.00
Federal Sources				
50. Surface Tran. Program (STP)	407,819.88	0.00	0.00	407,819.88
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	0.00	0.00	0.00	0.00
53. Bridge	680,662.05	0.00	0.00	680,662.05
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	1,088,481.93	0.00	0.00	1,088,481.93
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,064.11	3,935.89		10,000.00
58. Snow Removal	99,578.46	64,677.16		164,255.62
59. Urban Road	170,626.01	63,724.97		234,350.98
60. Allocation	3,099,761.35	2,011,891.21		5,111,652.56
61. Total MTF	3,376,029.93	2,144,229.23		5,520,259.16
Other				
62. Local Bridge	890,721.32	0.00		890,721.32
63. Other	642,694.00	417,435.86	0.00	1,060,129.86
64. Total Other	1,533,415.32	417,435.86	0.00	1,950,851.18
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban Congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	249,905.91	0.00		249,905.91
68. Forest Road (E)	0.00	50,270.94		50,270.94
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	249,905.91	50,270.94		300,176.85
72. Total State Sources	\$5,159,351.16	\$2,611,936.03	\$0.00	\$7,771,287.19

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	978,428.96	0.00	978,428.96
75. Other	347,148.00	0.00	22,938.95	370,086.95
76. Total Contributions	347,148.00	978,428.96	22,938.95	1,348,515.91
Charges for Service				
77. Trunkline Maintenance	0.00		696,890.21	696,890.21
78. Trunkline Non-maintenance	0.00		99,462.79	99,462.79
79. Salvage Sales	0.00	0.00	4,388.02	4,388.02
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	800,741.02	800,741.02
Interest and Rents				
82. Interest Earned	16,001.26	11,846.71	20,673.54	48,521.51
83. Property Rentals	0.00	0.00	750.00	750.00
84. Total Interest/Rents	16,001.26	11,846.71	21,423.54	49,271.51
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	196.94	196.94
88. Gain (Loss) Equip. Disp.	177,380.00	0.00	139,370.00	316,750.00
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	177,380.00	0.00	139,566.94	316,946.94
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	255,256.00	255,256.00
96. Total Other Fin. Sources	0.00	0.00	255,256.00	255,256.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$6,788,362.35	\$3,602,211.70	\$1,260,675.45	\$11,651,249.50

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	1,325,214.27	671,610.26		1,996,824.53
105. Structures	2,105,018.16	8,440.39		2,113,458.55
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	3,430,232.43	680,050.65		4,110,283.08
Maintenance				
111. Roads	1,023,654.45	2,157,296.89		3,180,951.34
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	415,621.31	255,403.86		671,025.17
115. Traffic Control	84,270.45	54,633.35		138,903.80
116. Total Maintenance	1,523,546.21	2,467,334.10		3,990,880.31
117. Total Construction, Preservation And Maintenance	4,953,778.64	3,147,384.75		8,101,163.39
Other				
118. Trunkline Maintenance	0.00		696,890.21	696,890.21
119. Trunkline Non-maintenance	0.00		99,462.79	99,462.79
120. Administrative Expense	173,553.64	110,267.36		283,821.00
121. Equipment - Net	175,638.21	328,933.85	139,176.19	643,748.25
122. Capital Outlay - Net	0.00	0.00	(82,142.64)	(82,142.64)
123. Debt Principal Payment	344,676.36	0.00	0.00	344,676.36
124. Interest Expense	51,285.91	0.00	0.00	51,285.91
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	745,154.12	439,201.21	853,386.55	2,037,741.88
128. Total Expenditures	\$5,698,932.76	\$3,586,585.96	\$853,386.55	\$10,138,905.27

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	<u>\$6,788,362.35</u>	<u>\$3,602,211.70</u>	<u>\$1,260,675.45</u>	<u>\$11,651,249.50</u>
130. Total Expenditures	<u>5,698,932.76</u>	<u>3,586,585.96</u>	<u>853,386.55</u>	<u>10,138,905.27</u>
131. Excess of Revenues Over (Under) Expenditures	<u>1,089,429.59</u>	<u>15,625.74</u>	<u>407,288.90</u>	<u>1,512,344.23</u>
132. Optional Transfers				
132 a. Primary to Local (50%)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
132 b. Local to Primary (15%)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
133. Emergency Transfers (Local to Primary)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
134. Total Optional Transfers	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>1,089,429.59</u>	<u>15,625.74</u>	<u>407,288.90</u>	<u>1,512,344.23</u>
136. Beginning Fund	<u>1,159,707.49</u>	<u>858,602.41</u>	<u>1,498,335.93</u>	<u>3,516,645.83</u>
137. Adjustment	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
138. Beginning Fund Balance Restated	<u>1,159,707.49</u>	<u>858,602.41</u>	<u>1,498,335.93</u>	<u>3,516,645.83</u>
139. Interfund Transfer(County to Primary and/or Local)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
140. Ending Fund Balance	<u>\$2,249,137.08</u>	<u>\$874,228.15</u>	<u>\$1,905,624.83</u>	<u>\$5,028,990.06</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$216,080.97	
142. Depreciation	<u>631,128.05</u>	
143. Other	<u>381,365.69</u>	
144. Total Direct		<u>1,228,574.71</u>

145. Indirect Equipment Expense		<u>530,787.53</u>
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	<u>314,388.68</u>	
148. Total Operating		<u>\$314,388.68</u>

149. TOTAL EQUIPMENT EXPENSE \$2,073,750.92

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	56,820.90	121,401.04		178,221.94
152. Maintenance	333,336.44	609,282.55		942,618.99
153. Inventory Operations	0.00	0.00	29,791.20	29,791.20
154. MDOT	0.00		236,879.77	236,879.77
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	0.00	0.00	42,490.77	42,490.77
157. Total Equipment Rental Credits	<u>390,157.34</u>	<u>730,683.59</u>	<u>309,161.74</u>	<u>1,430,002.67</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>643,748.25</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	<u>\$390,157.34</u>	<u>\$730,683.59</u>	<u>\$309,161.74</u>	<u>\$1,430,002.67</u>
	(A)	(B)	(C)	(D)
160. Percent of Total	27.28 %	51.10 %	21.62 %	100.00 %
161. Prorated Total Equipment Expense	<u>565,795.55</u>	<u>1,059,617.44</u>	<u>448,337.93</u>	<u>2,073,750.92</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>175,638.21</u>	<u>328,933.85</u>	<u>139,176.19</u>	<u>643,748.25</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct. Imp.	31,154.70	25,706.86
165. Primary Maintenance	275,376.28	227,222.85
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	57,472.29	47,422.45
168. Local Maintenance	431,548.55	356,086.19
169. Inventory	9,718.02	8,018.69
170. Equipment Expense - Direct	118,531.93	97,804.95
171. Equipment Expense - Indirect	153,500.22	126,658.54
172. Equipment Expense - Operating	0.00	0.00
173. Administration	154,415.97	99,877.21
174. State Trunkline Maintenance	153,716.97	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	12,254.26	10,111.43
177. Other	167,721.47	138,393.00
178. Total Payroll	\$1,565,410.66	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$1,565,410.66	Total Distributive \$1,137,302.17

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$249,710.60	\$22,724.13	\$489,093.77	\$500,421.69	\$4,704.82	\$0.00	\$1,266,655.01
182. Less: Benefits Recovered	(25,500.85)	(2,320.62)	(49,947.04)	(51,103.87)	(480.46)	0.00	(129,352.84)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	224,209.75	20,403.51	439,146.73	449,317.82	4,224.36	0.00	1,137,302.17
185. Applicable Labor Cost	1,257,277.72	1,411,693.69	1,411,693.69	1,411,693.69	1,411,693.69	1,411,693.69	
186. Factor	0.178330	0.014453	0.311078	0.318283	0.002992	0.000000	0.825136

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	3,266,310.72	163,921.71
189. Primary Maintenance	1,450,739.98	72,806.23
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	647,552.84	32,497.82
192. Local Maintenance	2,349,426.75	117,907.35
193. Other	0.00	0.00
194. TOTAL	\$7,714,030.29	\$387,133.11

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	6,806.18	(46,587.96)	31,022.88	28,401.30	367,490.71	\$387,133.11
196. Applicable Operation Cost	7,714,030.29	7,714,030.29	7,714,030.29	7,714,030.29	7,714,030.29	
197. Factor	0.000882	(0.006039)	0.004022	0.003682	0.047639	\$0.050186

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	732,095.84	360,429.71	2,698,136.59	319,620.94	3,430,232.43	680,050.65
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	1,523,546.21	2,467,334.10	0.00	0.00	1,523,546.21	2,467,334.10
202. Total	<u>\$2,255,642.05</u>	<u>\$2,827,763.81</u>	<u>\$2,698,136.59</u>	<u>\$319,620.94</u>	<u>\$4,953,778.64</u>	<u>\$3,147,384.75</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$153,619.57	\$97.40
204. Fringe Benefits	129,352.84	0.00
205. Equipment Rental	236,799.53	80.24
206. Materials	100,471.23	99,285.15
207. Handling Charges	0.00	0.00
208. Overhead	76,647.04	0.00
209. Other	0.00	0.00
210. Total Charges for Current Year	\$696,890.21	\$99,462.79
211. Beginning Balance	193,818.97	0.00
212. Sub-Total	890,709.18	99,462.79
213. Less Credits	(817,789.78)	(99,462.79)
214. Ending Balance	\$72,919.40	\$0.00

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	523,563.57
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	56,019.07
220. Equipment - Yard and Storage (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$579,582.64</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	579,582.64	579,582.64
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	579,582.64	579,582.64
227. Less: Depreciation and Depletion 968	0.00	0.00	(661,725.28)	(661,725.28)
228. Net Capital Outlay Expenditure	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$(82,142.64)</u>	<u>\$(82,142.64)</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 3)	1,269,239.02	0.00	997,259.23	2,266,498.25
230. Percentage of Total	56.00 %	0.00 %	44.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	<u>177,380.00</u>	<u>0.00</u>	<u>139,370.00</u>	<u>316,750.00</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

PRESERVATION EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$5,520,259.16</u>
<u>DEDUCTIONS</u>			
233. Administrative Expense (from Page 6 Expenditures)			<u>283,821.00</u>
234. Total Capital Outlay (from Page 13)			<u>579,582.64</u>
235. Debt Principal Payment (from Page 6 Expenditures)			<u>344,676.36</u>
236. Interest Expense (from Page 6 Expenditures)			<u>51,285.91</u>
236 a. Total Deductions			<u>1,259,365.91</u>
236 b. Adjusted MTF Returns			<u>4,260,893.25</u>
237. Preser - Struct Imp (from Page 6 Expenditures)	<u>\$3,430,232.43</u>	<u>\$680,050.65</u>	<u>4,110,283.08</u>
238. Routine Maintenance (from Page 6 Expenditures)	<u>1,523,546.21</u>	<u>2,467,334.10</u>	<u>3,990,880.31</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(1,088,481.93)</u>	<u>0.00</u>	<u>(1,088,481.93)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>3,865,296.71</u>	<u>3,147,384.75</u>	<u>7,012,681.46</u>
241. 90% of Adjusted MTF Returns			<u>3,834,803.93</u>

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Expenditures (\$)	<u>87,990.00</u>	<u>17,112.80</u>	<u>15,300.00</u>	<u>437,659.44</u>	<u>30,120.53</u>
Fiscal Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Expenditures (\$)	<u>28,516.50</u>	<u>11,470.69</u>	<u>38,017.96</u>	<u>51,678.00</u>	<u>295,638.36</u>
242. TOTAL					<u>\$1,013,504.28</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{5,520,259.16} \times .10 = \underline{552,025.92}$$

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$153,500.22
712-724	Fringe Benefits - Shop Employees	126,658.54
721	Drug Testing	2,843.50
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	6,316.82
733	Welding Supplies	7,719.11
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	60,614.49
791	Equipment Material/Parts Inventory Adjustment	1,730.68
801	Contractual Services - Shop	3,043.34
805	Health Services	0.00
806	Laundry Services	6,140.70
807	Data Processing - Shop	0.00
810	Education Expense - Shop	50.00
850-859	Communications - Shop	5,184.25
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	41,991.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	39,784.81
931	Buildings Repairs and Maintenance	8,628.07
932	Yard and Storage Repairs and Maintenance	11,861.42
933	Shop Equipment Repairs and Maintenance	36,829.25
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	3,382.85
944-947	Underground Storage Tank Expense	399.40
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	0.00
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	0.00
968	Depreciation - Stockroom Expense	14,641.28
707	Other:	(532.20)
	243. TOTAL	\$530,787.53

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION

(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$155,061.50
709-714	Administrative Leave	0.00
724	Fringe Benefits	99,877.23
727	Postage	1,368.44
728	Office Supplies	26,432.95
730	Dues and Subscriptions	11,854.22
801	Contractual Services	0.00
803	Legal Services	5,564.00
804	Auditing and Accounting Services	20,050.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	3,893.30
861	Travel and Mileage	17,322.60
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	2,209.49
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	472.75
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	1,182.02
931	Building Repair/Maintenance	501.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	659.45
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	6,571.92
	Other:	11,256.70
	244. TOTAL	\$364,277.57
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(76,647.04)
691	Purchase Discounts	0.00
	Other:	(3,809.53)
	Total Credits to Administrative Expense	\$(80,456.57)
	245. Net Administrative Expense	\$283,821.00

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Lasalle Rd.	06	50,270.94	Resurfacing
		246. Total	
		<u>\$50,270.94</u>	

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	x \$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	0.00 mi.	x \$897,074.32	0.00 mi.	\$0.00
252. Resurfacing	0.00 mi.	427,349.64	0.00 mi.	512,929.06
253. Gravel Surfacing	0.00 mi.	790.31	0.00 mi.	158,681.20
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		1,325,214.27		671,610.26
BRIDGES				
261. Replacement	0.00 ea.	2,072,417.65	0.00 ea.	8,440.39
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	32,600.51	0.00 ea.	0.00
264. Bridge Subtotals		2,105,018.16		8,440.39
265. TOTAL PRESERVATION - STRUCT IMP		\$3,430,232.43		\$680,050.65

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Amber	37.83	4.21	101,142.11	11.88	3.25	67,673.48	2,535	43,931.55
Branch	61.61	0.00	150,205.18	8.56	0.00	19,011.76	1,328	23,014.24
Custer	51.63	0.00	125,873.94	11.08	0.00	24,608.68	1,254	21,731.82
Eden	37.30	0.00	90,937.40	20.22	0.00	44,908.62	582	10,086.06
Free Soil	52.94	0.00	129,067.72	17.84	0.00	39,622.64	822	14,245.26
Grant	52.61	0.00	128,263.18	17.43	0.00	38,712.03	909	15,752.97
Hamlin	46.40	10.70	135,775.10	14.14	3.87	80,569.42	3,408	59,060.64
Logan	41.88	0.00	102,103.44	14.99	0.00	33,292.79	312	5,406.96
Meade	52.12	0.00	127,068.56	17.30	0.00	38,423.30	181	3,136.73
Pere Marquette	27.24	12.96	93,847.44	16.15	7.74	134,198.11	2,366	41,002.78
Riverton	46.98	0.00	114,537.24	21.21	0.00	47,107.41	1,153	19,981.49
Sheridan	64.13	0.00	156,348.93	17.20	0.00	38,201.20	1,072	18,577.76
Sherman	46.35	0.00	113,001.30	20.14	0.00	44,730.94	1,186	20,553.38
Summit	20.47	0.00	49,905.86	15.09	0.00	33,514.89	924	16,012.92
Victory	60.02	0.00	146,328.76	15.58	0.00	34,603.18	1,383	23,967.39
266. Totals	699.51	27.87	\$1,764,406.16	238.81	14.86	\$719,178.45	19,415	\$336,461.95

Local Road Rate Per Mile	<u>2438</u>	Primary Road Rate Per Mile	<u>2221</u>
Local Urban Road Rate Per Mile	<u>2117</u>	Primary Urban Road Rate Per Mile	<u>12704</u>
Population Rate Per Capita	<u>17.33</u>		

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
AMBER	0.00	1,001,227.28	1,001,227.28	239,325.78
BRANCH	0.00	6,107.00	6,107.00	21,113.37
CUSTER	0.00	1,045,651.49	1,045,651.49	44,292.37
EDEN	0.00	114,232.39	114,232.39	44,301.47
FREESOIL	0.00	184,044.84	184,044.84	31,834.94
GRANT	0.00	231,821.62	231,821.62	27,883.50
HAMLIN	0.00	16,935.35	16,935.35	28,354.85
LOGAN	0.00	19,218.40	19,218.40	50,075.55
MEADE	0.00	0.00	0.00	2,860.00
PERE MARQUETTE	0.00	25,133.69	25,133.69	93,297.32
RIVERTON	0.00	74,987.41	74,987.41	170,571.54
SHERIDAN	0.00	27,035.67	27,035.67	43,730.60
SHERMAN	0.00	1,005,093.89	1,005,093.89	26,070.00
SUMMIT	0.00	234,402.61	234,402.61	100,222.06
VICTORY	0.00	124,391.45	124,391.45	54,495.61
267. Totals	\$0.00	\$4,110,283.09	\$4,110,283.09	\$978,428.96

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Bit Resurf & Drainage Imprv

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
HOAGUE 131-2018	214,122.19	10/01/2018	Asphalt
ORDWAY 031-2018	70,359.10	12/31/2018	Gravel
WILSON 072-2018	4,100.13	12/31/2018	Gravel
JACKPINE RD 081-2018	6,107.00	12/31/2018	Gravel
RATH 092-2018	16,935.35	12/31/2018	Gravel
PETERSON 101-2018	38,308.46	12/31/2018	Gravel
TREML RD 141-2018	26,971.29	12/31/2018	Gravel

Work Type: Hot Mixed Asphalt Resurfacing (One Course)

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
FREESOIL RD 141-2018	85,736.62	12/31/2018	Asphalt
ANDERFIND 016-2018	2,470.04	12/31/2018	Asphalt
OLMSTEAD 017-2018	24,542.42	12/31/2018	Asphalt
KINNEY 026-2018	51,188.06	12/31/2018	Asphalt
KING/OAK DR 057-2018	25,133.69	12/31/2018	Asphalt
FIRST 061-2018	105,262.19	12/31/2018	Asphalt
LASALLE 063-2018	190,714.51	12/31/2018	Asphalt
CONRAD 071-2018	38,660.64	12/31/2018	Asphalt
DARR RD 111-2018	6,646.14	12/31/2018	Asphalt
INTERLOCHEN/BENSON 126-2018	18,677.33	12/31/2018	Asphalt
DARR RD 143-2018	19,476.14	12/31/2018	Asphalt

Work Type: Minor Rehabilitation

Project ID/Name	Total Project Cost	Date Open to Traffic	Pavement Type
HAWLEY RD 011-2018	14,776.11	12/31/2018	Asphalt
MARRISON 021-2018	15,358.96	12/31/2018	Asphalt
MARRISON 031-2018	11,223.02	12/31/2018	Asphalt
CUSTER 032-2018	19,796.00	12/31/2018	Asphalt
CUSTER 033-2018	12,854.27	12/31/2018	Asphalt
SUGAR GROVE 102-2018	53,482.48	12/31/2018	Asphalt
DEWEY 121-2018	8,358.34	12/31/2018	Asphalt
FREESOIL RD 131-2018	17,699.43	12/31/2018	Asphalt

Year Ended - 2018

Start: 01/01/2018 End: 12/31/2018

Work Type: Reconstruction

<u>Project ID/Name</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
HANSEN 067-2018	704,460.28	12/31/2018	Asphalt