


2014
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Mason County
Michigan
Year Ended 2014

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

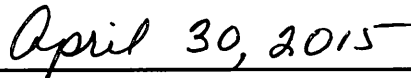
ATTEST



Chief Financial Officer



Chairman



Date

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

BALANCE SHEET

Assets

General Operating Fund

1. Cash	\$1,340,594.29
2. Investments	0.00
3. Accounts Receivable	
a. Michigan Transportation Fund	551,038.96
b. State Trunkline Maintenance	45,477.23
c. State Transportation Department - Other	493.21
d. Due on County Road Agreement	0.00
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	374,570.40

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	288,386.72
6. Equipment Materials and Parts	269,371.93
7. Prepaid Insurance	52,069.00
8. Deferred Expense - Federal Aid	0.00

9. Other

0.00

10. TOTAL ASSETS**\$2,922,001.74**

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$87,632.07
12. Notes Payable (Short Term	0.00
13. Accrued Liability	16,660.44
14. Advances	321,578.74
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	0.00
17. Deferred Revenue	160,740.34
18. Other	0.00

Fund Balances

19. Primary Road Fund	591,639.79
20. Local Road Fund	1,162,282.51
21. County Road Commission Fund	581,467.85
22. Total Fund Balances	2,335,390.15

23. TOTAL LIABILITIES AND FUND BALANCES**\$2,922,001.74**

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		\$110,375.21	
25. Land Improvements	\$0.00		
25 a.Less: Accumulated Depreciation	0.00	0.00	
26. Depletable Assets	0.00		
26 a.Less: Accumulated Depreciation	0.00	0.00	
27. Buildings	1,315,559.43		
27 a.Less: Accumulated Depreciation	(991,487.65)	324,071.78	
28. Equipment - Road	5,223,635.68		
28 a.Less: Accumulated Depreciation	(4,208,706.05)	1,014,929.63	
29. Equipment - Shop	70,778.07		
29 a.Less: Accumulated Depreciation	(70,778.07)	0.00	
30. Equipment - Engineers	39,457.54		
30 a.Less: Accumulated Depreciation	(37,589.32)	1,868.22	
31. Yard and Storage Equipment	150,729.86		
31 a.Less: Accumulated Depreciation	(148,092.03)	2,637.83	
32. Office Equipment and Furniture	66,470.48		
32 a.Less: Accumulated Depreciation	(66,470.48)	0.00	
33. Infrastructure	63,626,114.00		
33 a.Less: Accumulated Depreciation	(30,727,465.00)	32,898,649.00	
34. Vehicles	0.00		
34 a.Less: Accumulated Depreciation	0.00	0.00	
35. Construction Work in Progress		0.00	
	36. Total Assets		<u>\$34,352,531.67</u>
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	814,174.30	
	37 b.Local	0.00	
	37 c.Co. Road Comm.	639,708.37	
	37 d.Infrastructure	32,898,649.00	
	38. Total Equities		<u>\$34,352,531.67</u>
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		0.00	
40. Notes Payable (Act 143)		0.00	
41. Vested Vacation and Sick Leave Payable		71,184.09	
42. Installment/Lease Purchase Payable		417,958.00	
43. Other		0.00	
	44. Total Liabilities		<u>\$489,142.09</u>
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<u>\$0.00</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	0.00	8,875.00	0.00	8,875.00
Federal Sources				
50. Surface Tran. Program (STP)	740,939.95	0.00	0.00	740,939.95
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	367,743.18	0.00	0.00	367,743.18
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	1,108,683.13	0.00	0.00	1,108,683.13
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	6,058.73	3,941.27		10,000.00
58. Snow Removal	0.00	116,807.55		116,807.55
59. Urban Road	114,023.71	45,439.74		159,463.45
60. Allocation	2,102,371.77	1,367,614.65		3,469,986.42
61. Total MTF	2,222,454.21	1,533,803.21		3,756,257.42
Other				
62. Local Bridge	0.00	0.00		0.00
63. Other	0.00	0.00	395,910.35	395,910.35
64. Total Other	0.00	0.00	395,910.35	395,910.35
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	0.00	0.00		0.00
68. Forest Road (E)	48,297.86	0.00		48,297.86
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	48,297.86	0.00		48,297.86
72. Total State Sources	\$2,270,752.07	\$1,533,803.21	\$395,910.35	\$4,200,465.63

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	899,996.75	0.00	899,996.75
75. Other	0.00	0.00	8,685.13	8,685.13
76. Total Contributions	0.00	899,996.75	8,685.13	908,681.88
Charges for Service				
77. Trunkline Maintenance	0.00		746,010.31	746,010.31
78. Trunkline Non-maintenance	0.00		1,379.72	1,379.72
79. Salvage Sales	0.00	0.00	11,574.65	11,574.65
80. Other	0.00	0.00	0.00	0.00
81. Total Charges	0.00	0.00	758,964.68	758,964.68
Interest and Rents				
82. Interest Earned	2,511.45	2,203.11	1,249.46	5,964.02
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	2,511.45	2,203.11	1,249.46	5,964.02
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	0.00	0.00
88. Gain (Loss) Equip. Disp.	68,681.19	0.00	53,963.80	122,644.99
89. Contributions from Private Sources	0.00	0.00	0.00	0.00
90. Other	0.00	0.00	0.00	0.00
91. Total Other	68,681.19	0.00	53,963.80	122,644.99
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	0.00	0.00	0.00	0.00
94. Note Proceeds	0.00	0.00	0.00	0.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	0.00	0.00	0.00	0.00
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$3,450,627.84	\$2,444,878.07	\$1,218,773.42	\$7,114,279.33

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	632,668.94	1,095,355.09		1,728,024.03
105. Structures	745,276.93	0.00		745,276.93
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	1,377,945.87	1,095,355.09		2,473,300.96
Maintenance				
111. Roads	693,765.00	1,278,161.27		1,971,926.27
112. Structures	252.59	0.00		252.59
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	522,640.21	415,385.28		938,025.49
115. Traffic Control	42,936.52	49,343.90		92,280.42
116. Total Maintenance	1,259,594.32	1,742,890.45		3,002,484.77
117. Total Construction., Preservation And Maintenance.	2,637,540.19	2,838,245.54		5,475,785.73
Other				
118. Trunkline Maintenance	0.00		746,010.31	746,010.31
119. Trunkline Non-maintenance	0.00		1,379.72	1,379.72
120. Administrative Expense	148,958.06	160,293.12		309,251.18
121. Equipment - Net	166,378.70	334,878.86	173,297.33	674,554.89
122. Capital Outlay - Net	(317,756.86)	0.00	100,838.24	(216,918.62)
123. Debt Principal Payment	181,486.69	0.00	143,350.78	324,837.47
124. Interest Expense	8,867.08	0.00	7,003.84	15,870.92
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	0.00	0.00
127. Total Other	187,933.67	495,171.98	1,171,880.22	1,854,985.87
128. Total Expenditures	\$2,825,473.86	\$3,333,417.52	\$1,171,880.22	\$7,330,771.60

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	\$3,450,627.84	\$2,444,878.07	\$1,218,773.42	\$7,114,279.33
130. Total Expenditures	2,825,473.86	3,333,417.52	1,171,880.22	7,330,771.60
131. Excess of Revenues Over (Under) Expenditures	625,153.98	(888,539.45)	46,893.20	(216,492.27)
132. Optional Transfers				
132 a. Primary to Local (50%)	(1,108,197.00)	1,108,197.00		0.00
132 b. Local to Primary (15%)	0.00	0.00		0.00
133. Emergency Transfers (Local to Primary)	0.00	0.00		0.00
134. Total Optional Transfers	(1,108,197.00)	1,108,197.00		0.00
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	(483,043.02)	219,657.55	46,893.20	(216,492.27)
136. Beginning Fund	1,074,682.81	942,624.96	534,574.65	2,551,882.42
137. Adjustment	0.00	0.00	0.00	0.00
138. Beginning Fund Balance Restated	1,074,682.81	942,624.96	534,574.65	2,551,882.42
139. Interfund Transfer(County to Primary and/or Local)	0.00	0.00	0.00	0.00
140. Ending Fund Balance	\$591,639.79	\$1,162,282.51	\$581,467.85	\$2,335,390.15

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$244,257.33	
142. Depreciation	385,874.66	
143. Other	465,163.15	
144. Total Direct		1,095,295.14

145. Indirect Equipment Expense		494,029.45
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Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	493,262.95	
148. Total Operating		\$493,262.95

149. TOTAL EQUIPMENT EXPENSE\$2,082,587.54**Equipment Rental Credits:**

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	12,043.78	148,304.92		160,348.70
152. Maintenance	335,246.92	550,704.72		885,951.64
153. Inventory Operations	0.00	0.00	25,417.47	25,417.47
154. MDOT	0.00		316,816.19	316,816.19
155. Other Reimbursable Charges	0.00	0.00	0.00	0.00
156. All Other Charges	0.00	0.00	19,498.65	19,498.65
157. Total Equipment Rental Credits	347,290.70	699,009.64	361,732.31	1,408,032.65
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				674,554.89

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

(Net Equipment Expense)

159. Equipment Rental Credits	\$347,290.70	\$699,009.64	\$361,732.31	\$1,408,032.65
	(A)	(B)	(C)	(D)
160. Percent of Total	24.66 %	49.64 %	25.69 %	100.00 %
161. Prorated Total Equipment Expense	513,669.40	1,033,888.50	535,029.64	2,082,587.54
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	166,378.70	334,878.86	173,297.33	674,554.89

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	28,713.29	24,324.47
165. Primary Maintenance	240,792.32	203,987.25
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	86,641.65	73,398.49
168. Local Maintenance	352,845.10	298,912.78
169. Inventory	11,748.06	0.00
170. Equipment Expense - Direct	132,234.70	112,022.65
171. Equipment Expense - Indirect	129,039.84	109,316.12
172. Equipment Expense - Operating	0.00	0.00
173. Administration	166,296.66	140,878.24
174. State Trunkline Maintenance	149,296.06	
175. Sundry Account Rec.	0.00	
176. Capital Outlay	14,552.78	12,328.39
177. Other	491,014.58	65,465.76
178. Total Payroll	\$1,803,175.04	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$1,803,175.04	Total Distributive \$1,040,634.15

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$200,292.23	\$66,705.00	\$383,849.21	\$493,417.98	\$18,141.06	\$0.00	\$1,162,405.48
182. Less: Benefits Recovered	(20,981.20)	(6,989.67)	(40,208.89)	(51,691.93)	(1,899.63)	0.00	(121,771.32)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	179,311.03	59,715.33	343,640.32	441,726.05	16,241.43	0.00	1,040,634.16
185. Applicable Labor Cost	1,228,393.97	1,228,393.97	1,228,393.97	1,228,393.97	1,228,393.97	1,228,393.97	
186. Factor	0.145972	0.048613	0.279748	0.359596	0.013222	0.000000	0.847151

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	1,336,924.88	41,020.99
189. Primary Maintenance	1,222,096.61	37,497.71
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	1,335,588.17	40,980.01
192. Local Maintenance	1,418,163.75	43,513.61
193. Other	0.00	0.00
194. TOTAL	\$5,312,773.41	\$163,012.32

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	2,575.54	(39,246.42)	(1,105.25)	0.00	200,788.45	\$163,012.32
196. Applicable Operation Cost	5,312,773.41	5,312,773.41	5,312,773.41	5,312,773.41	5,312,773.41	
197. Factor	0.000485	(0.007387)	(0.000208)	0.000000	0.037794	\$0.030684

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	43,415.47	347,633.52	1,334,530.40	747,721.57	1,377,945.87	1,095,355.09
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	701,818.69	1,016,834.53	557,775.63	726,055.92	1,259,594.32	1,742,890.45
202. Total	\$745,234.16	\$1,364,468.05	\$1,892,306.03	\$1,473,777.49	\$2,637,540.19	\$2,838,245.54

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	\$149,296.06	\$0.00
204. Fringe Benefits	121,771.33	0.00
205. Equipment Rental	316,816.19	0.00
206. Materials	30,467.64	0.00
207. Handling Charges	0.00	0.00
208. Overhead	86,080.08	108.09
209. Other	41,579.01	1,271.63
210. Total Charges for Current Yea	\$746,010.31	\$1,379.72
211. Beginning Balance	255,516.93	8,015.00
212. Sub-Total	1,001,527.24	9,394.72
213. Less Credits	(956,050.01)	(8,901.51)
214. Ending Balance	\$45,477.23	\$493.21

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$0.00
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	357,810.23
218. Equipment Shop (977)	0.00
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	0.00
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	<u>\$357,810.23</u>

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
224. Total Capital Outlay:	0.00	0.00	357,810.23	357,810.23
225. Less: Equipment Retirements 689	(92,735.49)	0.00	(72,863.59)	(165,599.08)
226. Sub-total	(92,735.49)	0.00	284,946.64	192,211.15
227. Less: Depreciation and Depletion 968	(225,021.37)	0.00	(184,108.40)	(409,129.77)
228. Net Capital Outlay Expenditure	<u>\$(317,756.86)</u>	<u>\$0.00</u>	<u>\$100,838.24</u>	<u>\$(216,918.62)</u>

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
229. Beginning Capital Asset Balance Prior Year's Report (Pg. 2)	935,648.72	0.00	735,152.57	1,670,801.29
230. Percentage of Total	56.00 %	0.00 %	44.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	68,681.19	0.00	53,963.80	122,644.99

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$3,756,257.42</u>
DEDUCTIONS			
233. Administrative Expense (from Page 5 Expenditures)			<u>309,251.18</u>
234. Total Capital Outlay (from Capital Outlay)			<u>357,810.23</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>324,837.47</u>
236. Interest Expense (from Page 5 Expenditures)			<u>15,870.92</u>
236 a. Total Deductions			<u>1,007,769.80</u>
236 b. Adjusted MTF Returns			<u>2,748,487.62</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$1,377,945.87</u>	<u>\$1,095,355.09</u>	<u>2,473,300.96</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>1,259,594.32</u>	<u>1,742,890.45</u>	<u>3,002,484.77</u>
239. Less Federal Aid for Preser - Struct Imp	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,637,540.19</u>	<u>2,838,245.54</u>	<u>5,475,785.73</u>
241. 90% of Adjusted MTF Returns			<u>2,473,638.86</u>

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Expenditures (\$)	<u>183,500.00</u>	<u>54,545.00</u>	<u>79,350.00</u>	<u>93,530.54</u>	<u>87,990.00</u>
Fiscal Year	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Expenditures (\$)	<u>17,112.80</u>	<u>15,300.00</u>	<u>437,659.44</u>	<u>30,120.53</u>	<u>28,516.50</u>
				242. TOTAL	<u>\$1,027,624.81</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{3,756,257.42} \times .10 = \underline{375,625.74}$$

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511**

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$129,039.84
712-724	Fringe Benefits - Shop Employees	109,316.10
721	Drug Testing	3,350.74
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	6,038.99
733	Welding Supplies	7,314.19
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	62,984.27
791	Equipment Material/Parts Inventory Adjustment	0.00
801	Contractual Services - Shop	3,158.45
805	Health Services	0.00
806	Laundry Services	4,138.62
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	5,243.96
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	0.00
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	37,110.00
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	48,402.59
931	Buildings Repairs and Maintenance	22,111.87
932	Yard and Storage Repairs and Maintenance	5,130.22
933	Shop Equipment Repairs and Maintenance	9,009.92
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	350.30
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	22,568.32
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	0.00
968	Depreciation - Stockroom Expense	0.00
707	Other:	18,761.07
	243. TOTAL	\$494,029.45

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION
(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$166,296.66
709-714	Administrative Leave	0.00
724	Fringe Benefits	140,878.22
727	Postage	1,948.72
728	Office Supplies	24,570.68
730	Dues and Subscriptions	8,954.00
801	Contractual Services	0.00
803	Legal Services	3,030.28
804	Auditing and Accounting Services	11,069.00
807	Data Processing	0.00
810	Education	0.00
850-853	Communications	4,656.42
861	Travel and Mileage	16,109.56
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	570.90
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	550.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	0.00
882	Insurance - General Liability	0.00
920-923	Utilities	1,715.70
931	Building Repair/Maintenance	0.00
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	7,051.14
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	0.00
968	Depreciation - Office Equipment and Furniture	686.79
	Other:	9,835.90
	244. TOTAL	\$397,923.97
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	(5,162.83)
629	Overhead - State Trunkline Maintenance	(83,410.17)
691	Purchase Discounts	(99.79)
	Other:	0.00
	Total Credits to Administrative Expense	\$(88,672.79)
	245. Net Administrative Expense	\$309,251.18

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
Larson	Meade Twp Sec 30	59,314.50	GravelSurfacing
	246. Total	\$59,314.50	

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi.	\$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	5.00 mi.	\$632,668.94	0.00 mi.	\$0.00
252. Resurfacing	0.00 mi.	0.00	22.10 mi.	705,742.16
253. Gravel Surfacing	0.00 mi.	0.00	10.50 mi.	389,612.93
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	0.00 ea.	0.00	0.00 ea.	0.00
260. Subtotals		632,668.94		1,095,355.09
BRIDGES				
261. Replacement	1.00 ea.	745,276.93	0.00 ea.	0.00
262. Recondition or Repair	0.00 ea.	0.00	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		745,276.93		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$1,377,945.87		\$1,095,355.09

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities			Miles Outside Municipalities				
	Total Local (mi)	Local Urban (mi)	Funds Received (\$)	Total Primary (mi)	Primary Urban (mi)	Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
Amber	43.91	5.49	78,578.71	11.16	2.53	37,890.10	2,054	23,559.38
Branch	62.23	0.00	100,376.99	8.56	0.00	12,626.00	1,181	13,546.07
Custer	52.24	0.00	84,263.12	11.08	0.00	16,343.00	1,307	14,991.29
Eden	37.29	0.00	60,148.77	20.22	0.00	29,824.50	555	6,365.85
Free Soil	56.30	0.00	90,811.90	17.84	0.00	26,314.00	938	10,758.86
Grant	51.95	0.00	83,795.35	17.43	0.00	25,709.25	850	9,749.50
Hamlin	47.30	10.70	91,403.30	14.14	3.87	53,635.40	3,192	36,612.24
Logan	41.28	0.00	66,584.64	14.99	0.00	22,110.25	329	3,773.63
Meade	52.83	0.00	85,214.79	17.30	0.00	25,517.50	134	1,536.98
Pere Marquette	28.65	13.86	65,782.77	15.42	7.01	82,119.20	2,228	25,555.16
Riverton	46.69	0.00	75,310.97	21.21	0.00	31,284.75	1,335	15,312.45
Sheridan	64.16	0.00	103,490.09	17.20	0.00	25,370.00	969	11,114.43
Sherman	47.61	0.00	76,794.93	20.14	0.00	29,706.50	1,090	12,502.30
Summit	21.05	0.00	33,953.65	14.88	0.00	21,948.00	1,021	11,710.87
Victory	60.78	0.00	98,038.14	15.58	0.00	22,980.50	1,444	16,562.68
266. Totals	714.27	30.05	\$1,194,548.12	237.15	13.41	\$463,378.95	18,627	\$213,651.69

Local Road Rate Per Mile	1613	Primary Road Rate Per Mile	1475
Local Urban Road Rate Per Mile	1412	Primary Urban Road Rate Per Mile	8470
Population Rate Per Capita	11.47		

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
AMBER	0.00	0.00	0.00	69,920.10
BRANCH	0.00	0.00	0.00	13,695.76
CUSTER	0.00	0.00	0.00	43,719.33
EDEN	0.00	0.00	0.00	28,358.92
FREESOIL	0.00	0.00	0.00	77.17
GRANT	0.00	0.00	0.00	23,715.66
HAMLIN	0.00	0.00	0.00	321,367.11
LOGAN	0.00	0.00	0.00	21,996.52
MAEDE	0.00	0.00	0.00	42,356.42
PERE MARQUETTE	0.00	0.00	0.00	49,746.38
RIVERTON	0.00	0.00	0.00	41,968.70
SHERIDAN	0.00	0.00	0.00	23,184.59
SHERMAN	0.00	0.00	0.00	42,406.97
SUMMIT	0.00	0.00	0.00	2,258.30
VICTORY	0.00	0.00	0.00	175,224.82
267. Totals	\$0.00	\$0.00	\$0.00	\$899,996.75

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.

Year Ended - 2014

Start: 01/01/2014 End: 12/31/2014

ASSET MANAGEMENT
Projects Completed During the County Fiscal Year

Work Type: Interchange Reconstruct

<u>Project ID</u>	<u>Total Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
0-2	0.00	11/01/2014	